

FLP RESILIENT CORE US EQUITY MODEL

Data as of April 5, 2026

INVESTMENT PHILOSOPHY

We believe our fundamental investment process can be augmented by focusing on resilient companies that are built and managed to stand the test of time.

Our fundamental financial analysis targets companies that exhibit above-average growth potential, superior quality and whose shares are undervalued relative to industry or market averages. Our analysis is completed with a comprehensive resiliency analysis to identify long-term strategic risks such as evolving industry dynamics or potential environmental, product, or brand-damaging liabilities and to help identify those companies best positioned to succeed in a rapidly changing global environment.

The resulting portfolio of 35-50 stocks is diversified by drawing from all market capitalizations while avoiding excessive concentration of more than 5% (or benchmark weight +1%) in any one company and will be within 5 percentage points (+/-) of the benchmark weight in each economic sector. Up to 15% of the assets may be invested internationally.

STRATEGY FACTS

Inception Date	9.30.2016
Benchmark	S&P 500
Number of Holdings	35-50

TOP 10 HOLDINGS

	Weight (%)
Alphabet Inc Class A	6.9
NVIDIA Corp	6.7
Apple Inc	5.9
Microsoft Corp	5.2
Broadcom Inc	4.4
Lam Research Corp	4.1
Amazon.com Inc	3.7
Visa Inc	3.6
Astrazeneca	2.6
Charles Schwab Corp	2.6

TOTAL TOP 10

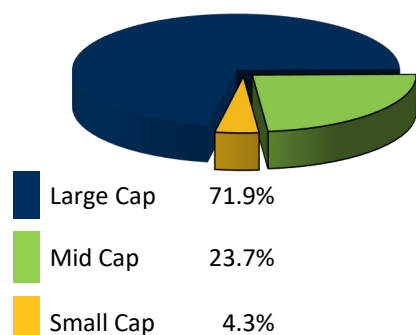
45.7

CHARACTERISTICS

	Strategy	S&P 500
Valuation:		
Price/Est. Earnings	22.7 x	22.7 x
Price/Sales	7.7	7.9
Price/Cash Flow	23.5	25.1
PE/Growth	1.4	1.3
Dividend Yield	0.9%	1.2%
Growth (%):		
Revenue (3 Yr)	16.5%	15.8%
Earnings (3 Yr)	39.5	28.8
Financial Strength:		
Tot Debt/Tot Cap	43.0%	37.2%

For more information 800.344.3435
contact@flputnam.com

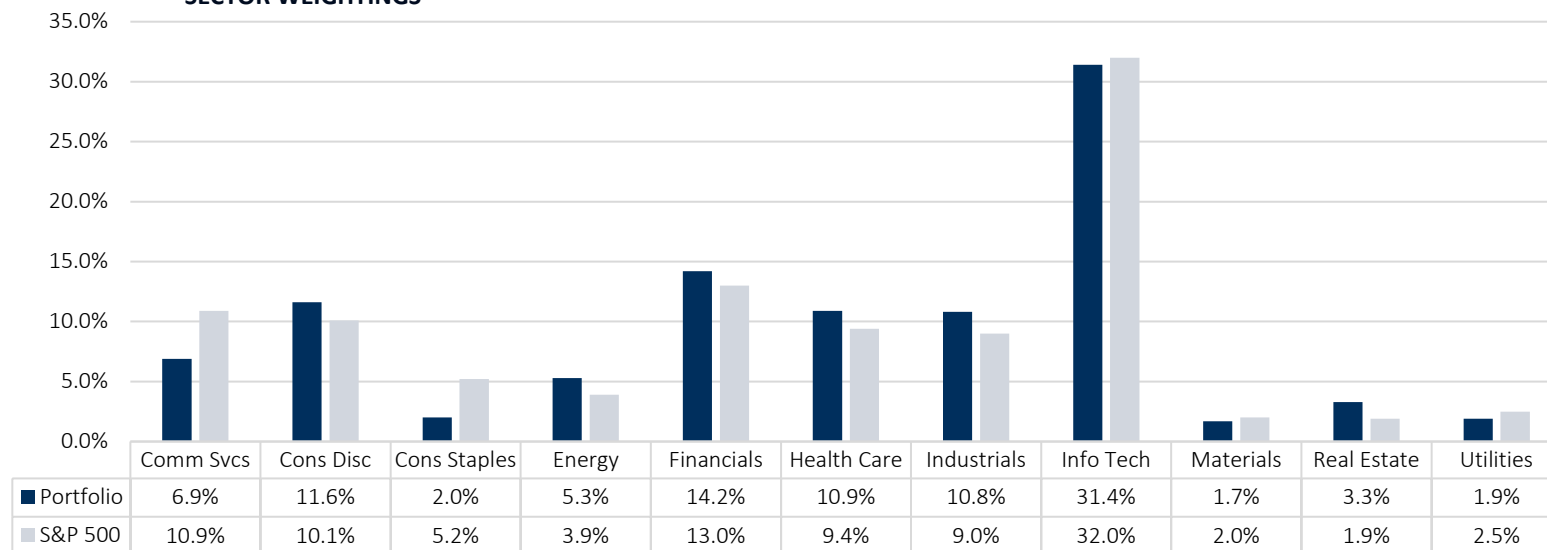
PORTFOLIO MARKET CAPITALIZATION



International 2.6%

FLPutnam
Investment Management

SECTOR WEIGHTINGS



DISCLOSURES

Benchmark: The benchmark is the S&P 500 Index, which is a market-capitalization weighted index containing the 500 most widely held companies chosen with respect to market size, liquidity, and industry. The volatility of the benchmarks may be materially different from that of the strategy depicted, and the holdings in the strategy may differ significantly from the securities that comprise the benchmarks. Benchmark returns are not covered by the report of independent verifiers.

Fees: The annual Investment Management Fee schedule for clients is as follows: 1.10% on the first \$2 million, plus 0.925% on the next \$3 million, plus 0.80% on the next \$5 million, plus 0.60% on the balance. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request. Information regarding F.L.Putnam's fees is included in its [Form ADV Part 2a](#).

Model vs. Composite: The characteristics included reflect the characteristics of the Resilient Core US strategy model and not the characteristics of the Resilient Core US composite. As these characteristics are based on a model, they may not match the characteristics of their corresponding composites. The portfolios contained in a composite are generally managed with the goal of replicating the performance and portfolio characteristics of the model that corresponds to the composite. As changes are made to the model, the portfolios within the composite are repositioned to align with the composite. All portfolios contained within a composite may not match the model's characteristics or aggregate holdings exactly as certain portfolios within the composite may have investment restrictions or other strategy considerations that limit, to some extent, our ability to align them exactly with the model.

Past performance does not guarantee future results. Registration with the SEC should not be construed as an endorsement or an indicator of investment skill, acumen or experience. Any dated information is published as of its date only. Dated and forward-looking statements speak only as of the date on which they are made. We undertake no obligation to update publicly or revise any dated or forward-looking statements. Investment process, strategies, philosophies, portfolio composition and allocations, security selection criteria and other parameters are current as of the date indicated and are subject to change without prior notice. Advisor's clients may or may not hold the securities discussed in their portfolios. Advisor makes no representations that any of the securities discussed have been or will be profitable. Benchmark indices are not available for direct investment. Their performance does not reflect the expenses associated with the management of an actual portfolio. Advisor has selected the stated indices to allow the comparison of its composite performance to that of a well-known benchmark. The indices are shown for comparative purposes and to establish current market conditions. Clients cannot invest directly into an index. Clients should be aware that the referenced indices funds may have a different security composition, volatility, risk, investment objective and philosophy, diversification, and/or other investment-related factors. Additionally, referenced indices may not include fees, transaction costs or reinvestment of income. Therefore, the advisor's composite and investor's individual results may vary significantly from the index's performance. Benchmarks used by advisor are current as of the date indicated and may change without notice. Advisor's clients may or may not hold the securities discussed in their portfolios. Advisor makes no representations that any of the securities discussed have been or will be profitable.

Terms:

Price-to-estimated earnings ratio is a stock's price divided by its estimated after-tax earnings for the forward-looking 12-month period, which serves as an indicator of value based on earnings.

Price to Sales ratio is a valuation ratio that compares a company's stock price to its revenues.

Price to Cash Flow Ratio is a valuation metric calculated by dividing the company's stock price by its free cash flow. Free cash flow is measured by subtracted capital expenditures from operating cash flow.

PE to Growth Ratio (PEG) is a stock's price-to-earnings ratio divided by the estimated 3 year forward growth rate of its earnings.

Total Debt-to-Total Capital is measured by dividing the total debt of a company (short and long-term obligations) by the sum of the shareholders equity plus debt. Shareholder equity includes common stock, preferred stock, minority interests and net debt.

Large Cap is used to define the universe of stocks with a market capitalization of greater than \$10 Billion. **Mid Cap** is used to define the universe of stocks with a market capitalization of between \$2 billion and \$10 billion. Market capitalization is calculated by multiplying the number of a company's shares outstanding by the company's price per share.

The presentation with performance is available upon request made to F.L.Putnam Investment Management Company.

