

Looking at Everything in Retirement Base Facts

There are two main resources at your disposal with which you can fund your retirement; income and portfolio assets. You accumulate portfolio assets during your pre-retirement years through savings and growth. Additionally, various sources may provide you with income during retirement. By comparing the combination of these resources with your expected retirement expenses, you can get a picture of how successful you may be in financing your retirement.

Over the course of your retirement years, you can expect total costs of **\$6,213,510**. During this time, you will have total retirement inflows of **\$4,486,896**. Your portfolio assets are currently valued at **\$2,113,416**. Desired assets remaining at death are **\$0**.

At the end of retirement in **2056**, you are projected to have a **surplus of \$2,425,404**.

SUMMARY

Cost of Retirement
\$6,213,510

Retirement Inflows
\$4,486,896

Supplemental Withdrawals
\$1,748,853

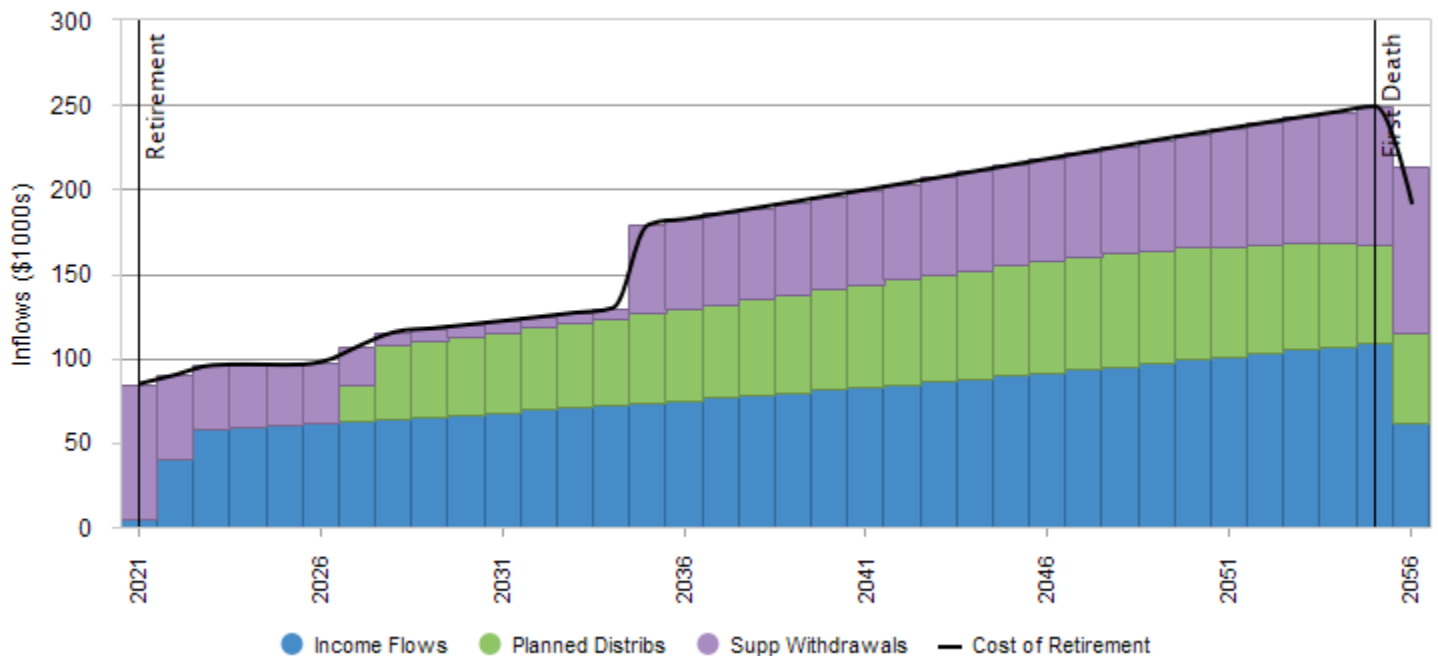
Funding Surplus
\$2,425,404

Unfunded Years
0

Retirement Resource Usage

The chart below illustrates how your income sources and portfolio assets could be used to fund your retirement. Years which are not successfully funded show the amount of shortfall.

Looking at Everything



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Year	Age	Income Flows	Investment Income	Planned Distributions	Total Inflows	Total Expenses	Total Outflows	Net Cash Flow	Total Portfolio Assets
2021	66/65	\$5,114	\$0	\$0	\$5,114	\$84,777	\$84,777	(\$79,663)	\$2,113,694
2022	67/66	39,843	0	0	39,843	90,113	90,113	(50,270)	2,145,183
2023	68/67	58,077	0	0	58,077	95,678	95,678	(37,601)	2,191,015
2024	69/68	59,238	0	0	59,238	96,181	96,181	(36,943)	2,239,226
2025	70/69	60,423	0	0	60,423	95,889	95,889	(35,466)	2,290,732
2026	71/70	61,631	0	0	61,631	97,717	97,717	(36,086)	2,343,580
2027	72/71	62,863	0	21,574	84,437	106,874	106,874	(22,437)	2,390,508
2028	73/72	64,120	0	43,338	107,458	115,307	115,307	(7,849)	2,432,493
2029	74/73	65,403	0	44,665	110,068	117,430	117,430	(7,362)	2,475,770
2030	75/74	66,711	0	46,032	112,743	119,648	119,648	(6,905)	2,520,350
2031	76/75	68,045	0	47,346	115,391	121,949	121,949	(6,558)	2,566,255
2032	77/76	69,406	0	48,592	117,998	124,356	124,356	(6,358)	2,613,489
2033	78/77	70,794	0	49,866	120,660	126,844	126,844	(6,184)	2,662,076
2034	79/78	72,210	0	51,284	123,494	129,475	129,475	(5,981)	2,711,988
2035	80/79	73,654	0	52,741	126,395	178,965	178,965	(52,570)	2,716,476
2036	81/80	75,127	0	54,103	129,230	182,212	182,212	(52,982)	2,719,736
2037	82/81	76,630	0	55,479	132,109	185,589	185,589	(53,480)	2,721,640
2038	83/82	78,162	0	56,893	135,055	188,993	188,993	(53,938)	2,722,152
2039	84/83	79,725	0	58,311	138,036	192,520	192,520	(54,484)	2,721,139

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(Continued)



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2040	85/84	81,319	0	59,769	141,088	196,101	196,101	(55,013)	2,718,533
2041	86/85	82,945	0	61,039	143,984	199,655	199,655	(55,671)	2,714,345
2042	87/86	84,604	0	62,304	146,908	203,279	203,279	(56,371)	2,708,488
2043	88/87	86,296	0	63,357	149,653	206,936	206,936	(57,283)	2,700,909
2044	89/88	88,022	0	64,328	152,350	210,627	210,627	(58,277)	2,691,550
2045	90/89	89,783	0	65,311	155,094	214,350	214,350	(59,256)	2,680,353
2046	91/90	91,579	0	65,934	157,513	218,025	218,025	(60,512)	2,667,336
2047	92/91	93,411	0	66,473	159,884	221,747	221,747	(61,863)	2,652,422
2048	93/92	95,279	0	66,915	162,194	225,468	225,468	(63,274)	2,635,577
2049	94/93	97,184	0	66,954	164,138	229,135	229,135	(64,997)	2,616,817
2050	95/94	99,127	0	66,428	165,555	232,651	232,651	(67,096)	2,596,251
2051	96/95	101,110	0	65,418	166,528	236,050	236,050	(69,522)	2,573,956
2052	97/96	103,132	0	64,066	167,198	239,398	239,398	(72,200)	2,549,937
2053	98/97	105,195	0	62,665	167,860	242,752	242,752	(74,892)	2,524,145
2054	99/98	107,299	0	60,513	167,812	245,939	245,939	(78,127)	2,496,697
2055	100/99	109,445	0	57,801	167,246	248,976	248,976	(81,730)	2,446,191
2056	101/100	61,358	0	53,133	114,491	191,904	191,904	(77,413)	2,425,404
Totals		\$2,784,264	\$0	\$1,702,632	\$4,486,896	\$6,213,510	\$6,213,510		

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Tools such as the Monte Carlo simulation will yield different results depending on the variables inputted, and the assumptions underlying the calculation. For those reports that perform a Monte Carlo analysis, the term 'Monte Carlo' will be included in the report title. The assumptions with respect to the simulation include the assumed rates of return and standard deviations of the portfolio model associated with each asset. The assumed rates of return are based on the historical rates of returns and standard deviations, for certain periods of time, for the benchmark indexes comprising the asset classes in the model portfolio. Since the market data used to generate these rates of return change over time your results will vary with each use over time.

Monte Carlo Analysis is a mathematical process used to implement complex statistical methods that chart the probability of certain financial outcomes at certain times in the future. This charting is accomplished by generating hundreds of possible economic scenarios that could affect the performance of your investments.

The Monte Carlo simulation uses at most 1000 scenarios to determine the probability of outcomes resulting from the asset allocation choices and underlying assumptions regarding rates of return and volatility of certain asset classes. Some of these scenarios will assume very favorable financial market returns, consistent with some of the best periods in investing history for investors. Some scenarios will conform to the worst periods in investing history. Most scenarios will fall somewhere in between.

The outcomes presented using the Monte Carlo simulation represent only a few of the many possible outcomes. Since past performance and market conditions may not be repeated in the future, your investment goals may not be fulfilled by following advice that is based on the projections.

I/We have received and read this Disclaimer page and understand its contents and, therefore, the limitations of the report. Furthermore, I understand that none of the calculations and presentations of investment returns are guaranteed.

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