



FLP

FLPutnam
Investment Management
Company

Sample Private Client

The following reports are hypothetical and not representative of any specific client or portfolio of a client of FLP. They are provided for hypothetical and illustrative purposes only. FLP's makes no representations that any of the data presented has or will occur. Actual reports for clients will depend upon the makeup of the client's individual portfolio and the needs and constraints imposed by each client.

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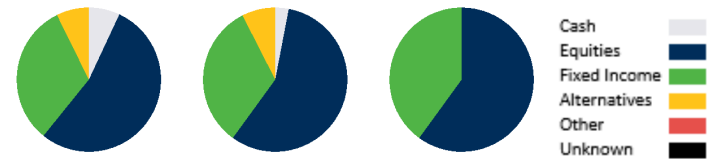
MAINE | MASSACHUSETTS | NEW HAMPSHIRE | NEW YORK | RHODE ISLAND

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Asset Allocation

Asset Allocation, Current vs Target by Category

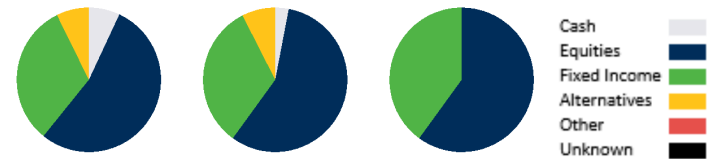


Asset Category Asset Class	Market Value	Current	Tactical Target	Benchmark* Target	Current vs Benchmark
Cash	462,009	6.95%	3.00%	0.000%	6.9%
Cash	462,009	6.95%	3.00%	0.000%	6.9%
Equities	3,583,038	53.86%	57.00%	60.000%	-6.1%
U.S. Large Cap	2,354,991	35.40%	41.22%	40.957%	-5.6%
U.S. Mid Cap	153,252	2.30%	6.89%	4.047%	-1.7%
U.S. Small Cap	449,377	6.76%	1.23%	2.172%	4.6%
International Large Cap	625,419	9.40%	7.66%	12.374%	-3.0%
International Mid Cap	0	0.00%	0.00%	0.125%	-0.1%
International Small Cap	0	0.00%	0.00%	0.035%	0.0%
Emerging Market Equities	0	0.00%	0.00%	0.041%	0.0%
U.S. REITs	0	0.00%	0.00%	0.248%	-0.2%
International REITs	0	0.00%	0.00%	0.001%	0.0%
Fixed Income	2,122,831	31.91%	32.50%	40.000%	-8.1%
U.S. Diversified Investment Grade	111,757	1.68%	1.72%	0.000%	1.7%
U.S. Short Term Treasury Notes	90,758	1.36%	2.18%	9.004%	-7.6%
U.S. Intermediate Treasury Notes	283,205	4.26%	4.97%	5.938%	-1.7%
U.S. Short Term TIPS	130,330	1.96%	1.92%	0.000%	2.0%
U.S. Intermediate TIPS	118,054	1.77%	1.72%	0.000%	1.8%
U.S. Agency MBS	0	0.00%	0.00%	1.701%	-1.7%
U.S. Short Term Corporate	496,283	7.46%	6.70%	5.029%	2.4%
U.S. Intermediate Corporates	674,808	10.14%	10.53%	15.676%	-5.5%
U.S. Preferred	85,093	1.28%	1.20%	0.000%	1.3%
U.S. Short Term Municipal Bonds	0	0.00%	0.00%	0.014%	0.0%
U.S. Intermediate Municipal Bonds	0	0.00%	0.00%	0.115%	-0.1%
U.S. Corporate High Yield	24,275	0.37%	0.00%	1.919%	-1.6%
U.S. Floating Rate High Yield	108,266	1.63%	1.56%	0.009%	1.6%
Global Fixed Income	0	0.00%	0.00%	0.596%	-0.6%

Sample Private Client – ROTH IRA
September 30, 2022



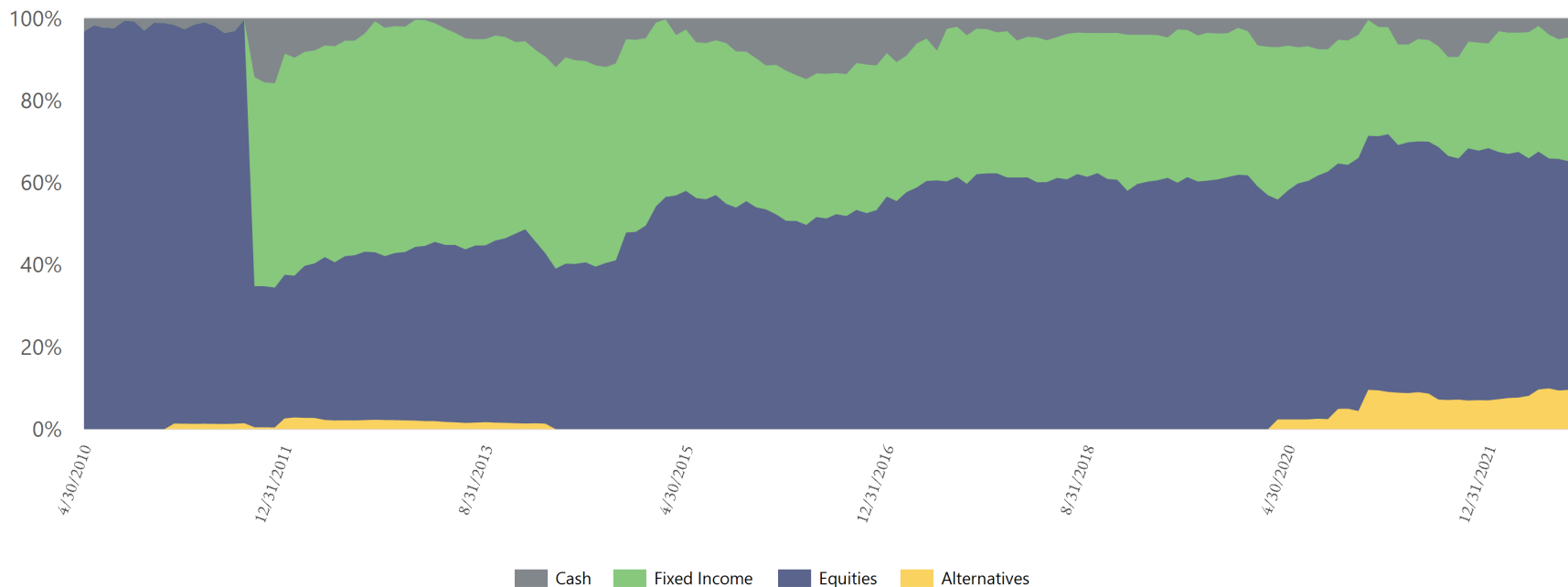
Asset Allocation, Current vs Target by Category



Asset Category Asset Class	Market Value	Current	Tactical Target	Benchmark* Target	Current vs Benchmark
International	0	0.00%	0.00%	0.001%	0.0%
Alternatives	484,988	7.29%	7.50%	0.000%	7.3%
Commodities/Precious Metals	106,061	1.59%	2.50%	0.000%	1.6%
Private Real Estate	196,746	2.96%	2.50%	0.000%	3.0%
Infrastructure	182,181	2.74%	2.50%	0.000%	2.7%
Total	6,652,867	100.00%	100.00%	100.000%	0.0%
*					

Asset Allocation Over Time

4/30/2010 - 9/30/2022



	Value	Percent Of Portfolio	Yield
Cash & Equivs.	\$462,009	6.9%	0.0
Equities	\$3,583,038	53.9%	1.8
Fixed Income	\$2,122,831	31.9%	3.2
Alternatives	\$484,988	7.3%	6.2
Total	\$6,652,867	100.0%	2.5

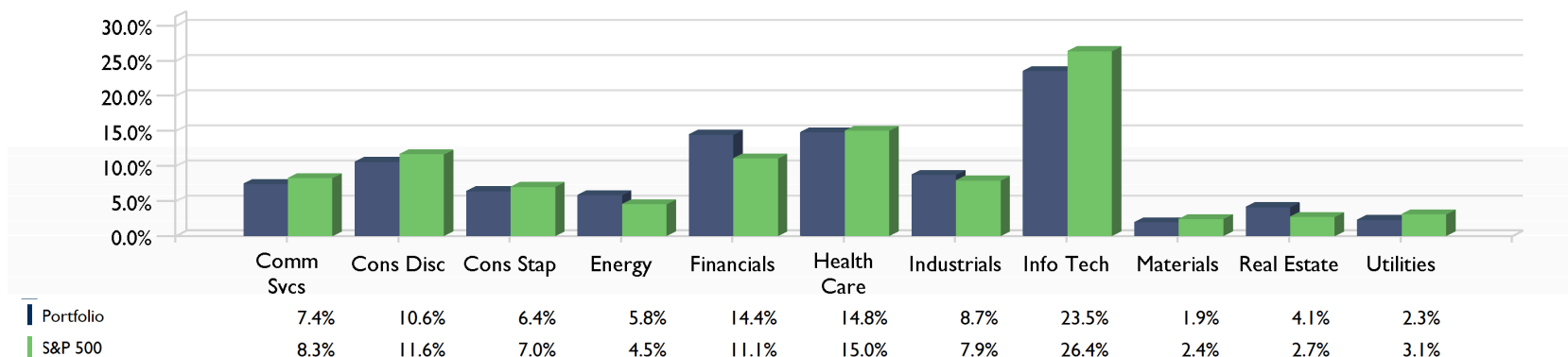
Sample Private Client – ROTH IRA
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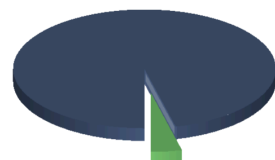
Portfolio Characteristics



Common Stock Characteristics



Portfolio Market Capitalization (%)



Large Cap : 96.2%

Mid Cap : 3.8%

International 8.5%

* This report includes individual equity holdings and S&P 500 sector specific ETFs only

Fundamental Equity Criteria

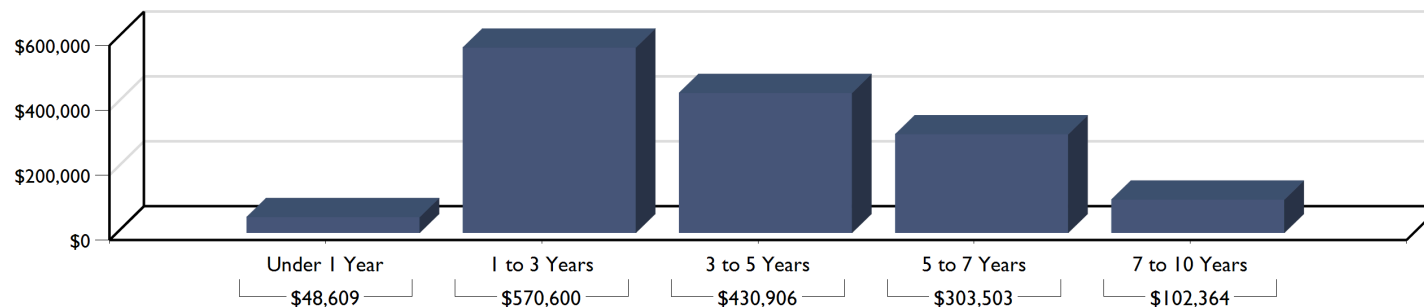
Valuation	Portfolio	Index
Price/Est. Earnings	21.8 x	20.5 x
Price/Book	7.9	11.0
Price/Sales	5.7	5.9
Price/Cash Flow	20.7	22.6
PE/Growth	1.6	1.5
Dividend Yield	1.5 %	1.6 %
Growth (%)	Portfolio	Index
Revenue (Hist 3 Yr)	9.6 %	9.8 %
Earnings (Hist 3 Yr)	13.7	17.1
Proj. 5 Yr Earnings	13.4	13.8
Financial Strength	Portfolio	Index
Tot Debt / Tot Capital	43.6 x	44.7 x
Current Ratio	1.2	1.4

10 Largest Common Stock

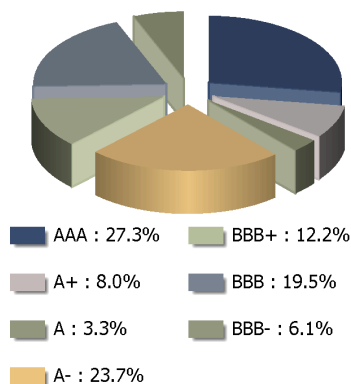
Holding	Value (\$)	Stock (%)
Microsoft Corp	157,906	6.03
Apple Inc	138,476	5.29
UnitedHealth Group Inc	123,230	4.70
Alphabet Inc Class A	122,432	4.67
Equinor ASA	86,053	3.28
AstraZeneca PLC ADR	82,699	3.16
Amazon.com Inc	81,360	3.11
Charles Schwab Corp	77,907	2.97
Lowe's Companies Inc	77,190	2.95
Visa Inc	74,613	2.85
TOTAL TOP 10	1,021,866	39.00

Bond Summary

Maturity Distribution



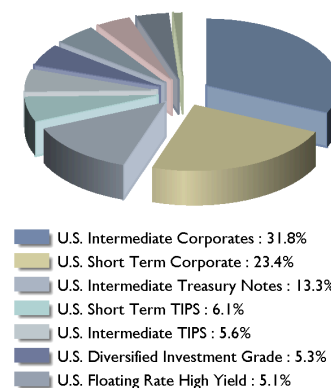
Credit Quality



Bond Income Statistics

Market Value	\$1,455,982
Annual Income	\$70,879
Average Coupon	2.90
Average Rating	A
Average Maturity	3.91
Average Duration	3.91

Asset Allocation*



Top 5 Holdings

Security	Coupon	Maturity	Par Value	Bond %
US Treasury Note 2.25% 8/15/2027	2.454	8/15/2027	\$101,430	7.0%
US Treasury Note 0.875% 1/31/2024	0.916	1/31/2024	\$90,758	6.2%
Mead Johnson Nutrition Co 4.125% 11/15/2025	4.236	11/15/2025	\$89,416	6.1%
Xylem Inc 3.25% 11/1/2026	3.503	11/1/2026	\$75,376	5.2%
Morgan Stanley 3.875% 4/29/2024	3.936	4/29/2024	\$74,855	5.1%

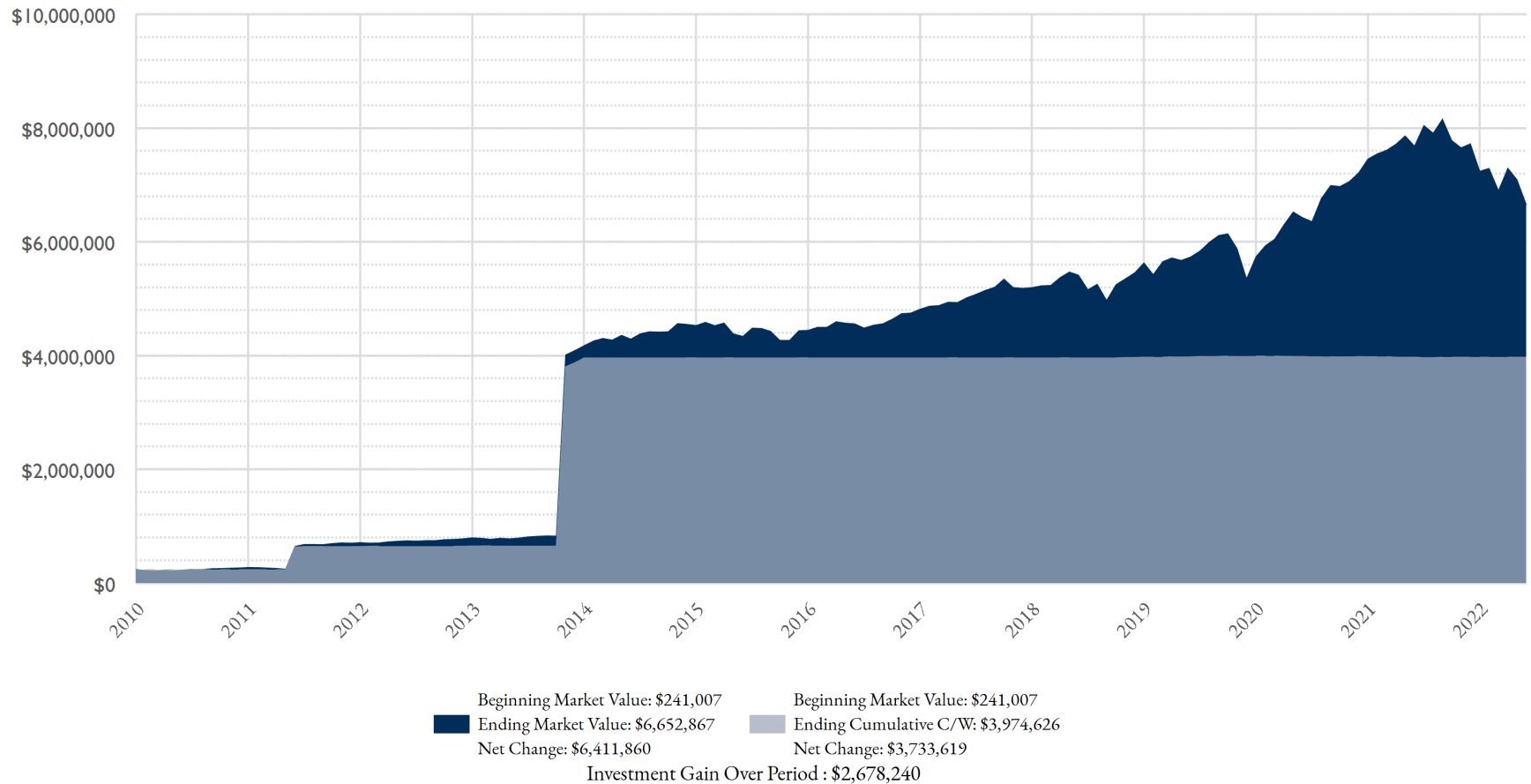
* This report includes individual bond holdings, not ETFs or Funds

*This pie chart contains all fixed income holdings

Transactions

Market Value vs. Net Contributions, Withdrawals, and Fees

Inception to Date (4/30/2010 to 9/30/2022)



Sample Private Client – ROTH IRA
September 30, 2022



Holdings

Portfolio Holdings

Quantity	Ticker	Security	S&P Rating	Moody Rating	Unit Cost	Total Cost	Price	Total Market Value	% of Total	% of Asset Class	Unrealized Gain/Loss	Annual Income	Yield (%)
Cash						\$462,009		\$462,009	6.9%	100.0%	\$0	\$0	0.0%
462,009	CUSTODIAL_	Custodial Cash CASH			\$1.00	\$462,009	\$1.00	\$462,009	6.9%	100.0%	\$0	\$0	0.0%
Equities						\$2,488,417		\$3,583,038	53.9%	100.0%	\$1,094,621	\$64,171	1.8%
U.S. Large Cap						\$1,213,539		\$2,354,991	35.4%	65.7%	\$1,141,452	\$36,600	1.6%
Communication Services						\$67,719		\$194,669	2.9%	5.4%	\$126,949	\$1,392	0.7%
1,280	GOOGL	Alphabet Inc Class A			\$25.66	\$32,846	\$95.65	\$122,432	1.8%	3.4%	\$89,586	\$0	0.0%
1,289	CMCSA	Comcast Corp A			\$15.01	\$19,348	\$29.33	\$37,806	0.6%	1.1%	\$18,459	\$1,392	3.7%
365	DIS	Walt Disney Co			\$42.54	\$15,526	\$94.33	\$34,430	0.5%	1.0%	\$18,904	\$0	0.0%
Consumer Discretionary						\$138,406		\$276,864	4.2%	7.7%	\$138,458	\$2,579	0.9%
720	AMZN	Amazon.com Inc			\$44.98	\$32,388	\$113.00	\$81,360	1.2%	2.3%	\$48,972	\$0	0.0%
411	LOW	Lowe's Companies Inc			\$0.00	\$0	\$187.81	\$77,190	1.2%	2.2%	\$77,190	\$1,726	2.2%
70	ORLY	O Reilly Automotive Inc			\$632.84	\$44,299	\$703.35	\$49,235	0.7%	1.4%	\$4,936	\$0	0.0%
723	TJX	TJX Companies Inc			\$52.48	\$37,947	\$62.12	\$44,913	0.7%	1.3%	\$6,966	\$853	1.9%
309	APTV	Aptiv PLC			\$76.94	\$23,773	\$78.21	\$24,167	0.4%	0.7%	\$394	\$0	0.0%
Consumer Staples						\$117,531		\$167,180	2.5%	4.7%	\$49,650	\$3,401	2.0%
428	PEP	Pepsico Incorporated			\$114.18	\$48,869	\$163.26	\$69,875	1.1%	2.0%	\$21,006	\$1,809	2.6%
1,231	KR	Kroger Company			\$45.34	\$55,810	\$43.75	\$53,856	0.8%	1.5%	(\$1,954)	\$1,280	2.4%
92	COST	Costco Wholesale Corp			\$139.69	\$12,852	\$472.27	\$43,449	0.7%	1.2%	\$30,597	\$312	0.7%
Energy						\$96,698		\$152,121	2.3%	4.2%	\$55,423	\$3,151	2.1%
2,599	EQNR	Equinor ASA			\$10.30	\$26,771	\$33.11	\$86,053	1.3%	2.4%	\$59,282	\$1,570	1.8%
244	LNG	Cheniere Energy Inc			\$163.54	\$39,904	\$165.91	\$40,482	0.6%	1.1%	\$578	\$322	0.8%
550	TTE	TotalEnergies SE			\$54.59	\$30,023	\$46.52	\$25,586	0.4%	0.7%	(\$4,437)	\$1,260	4.9%
Financials						\$244,425		\$332,917	5.0%	9.3%	\$88,492	\$8,230	2.5%
1,084	SCHW	Charles Schwab Corp			\$28.04	\$30,393	\$71.87	\$77,907	1.2%	2.2%	\$47,514	\$954	1.2%
436	MMC	Marsh & McLennan Co Inc			\$65.97	\$28,762	\$149.29	\$65,090	1.0%	1.8%	\$36,329	\$951	1.5%

Sample Private Client – ROTH IRA
September 30, 2022



Portfolio Holdings

Quantity	Ticker	Security	S&P Rating	Moody Rating	Unit Cost	Total Cost	Price	Total Market Value	% of Total	% of Asset Class	Unrealized Gain/Loss	Annual Income	Yield (%)
311	CB	Chubb Limited			\$205.48	\$63,903	\$181.88	\$56,565	0.9%	1.6%	(\$7,338)	\$1,033	1.8%
98	BLK	BlackRock Inc			\$342.95	\$33,609	\$550.28	\$53,927	0.8%	1.5%	\$20,318	\$1,913	3.5%
418	JPM	JP Morgan Chase & Co.			\$110.73	\$46,287	\$104.50	\$43,681	0.7%	1.2%	(\$2,606)	\$1,672	3.8%
821	TFC	Truist Financial Corp			\$50.51	\$41,471	\$43.54	\$35,746	0.5%	1.0%	(\$5,725)	\$1,708	4.8%
Health Care						\$104,763		\$304,741	4.6%	8.5%	\$199,978	\$2,760	0.9%
244	UNH	UnitedHealth Group Inc			\$54.35	\$13,262	\$505.04	\$123,230	1.9%	3.4%	\$109,968	\$1,610	1.3%
145	TMO	Thermo Fisher Scientific Inc			\$157.85	\$22,888	\$507.19	\$73,543	1.1%	2.1%	\$50,654	\$174	0.2%
527	ABT	Abbott Laboratories			\$81.36	\$42,877	\$96.76	\$50,993	0.8%	1.4%	\$8,115	\$975	1.9%
43	REGN	Regeneron Pharmaceuticals			\$386.62	\$16,625	\$688.87	\$29,621	0.4%	0.8%	\$12,997	\$0	0.0%
139	CRL	Charles River Laboratories International Inc			\$65.55	\$9,112	\$196.80	\$27,355	0.4%	0.8%	\$18,244	\$0	0.0%
Industrials						\$143,271		\$175,341	2.6%	4.9%	\$32,070	\$3,059	1.7%
548	RSG	Republic Svcs Inc			\$93.19	\$51,067	\$136.04	\$74,550	1.1%	2.1%	\$23,482	\$1,085	1.5%
163	DE	Deere & Company			\$375.41	\$61,192	\$333.89	\$54,424	0.8%	1.5%	(\$6,768)	\$737	1.4%
238	UNP	Union Pacific Corp			\$130.30	\$31,012	\$194.82	\$46,367	0.7%	1.3%	\$15,355	\$1,238	2.7%
Information Technology						\$175,882		\$587,408	8.8%	16.4%	\$411,526	\$7,524	1.3%
678	MSFT	Microsoft Corp			\$105.77	\$71,714	\$232.90	\$157,906	2.4%	4.4%	\$86,192	\$1,681	1.1%
1,002	AAPL	Apple Inc			\$11.90	\$11,927	\$138.20	\$138,476	2.1%	3.9%	\$126,549	\$922	0.7%
420	V	Visa Inc			\$22.79	\$9,572	\$177.65	\$74,613	1.1%	2.1%	\$65,041	\$587	0.8%
242	ACN	Accenture PLC			\$36.28	\$8,779	\$257.30	\$62,267	0.9%	1.7%	\$53,488	\$1,013	1.6%
108	AVGO	Broadcom Inc			\$50.12	\$5,413	\$444.01	\$47,953	0.7%	1.3%	\$42,540	\$1,708	3.6%
120	LRCX	Lam Research Corp			\$107.03	\$12,844	\$366.00	\$43,920	0.7%	1.2%	\$31,076	\$828	1.9%
258	ADI	Analog Devices Inc			\$88.45	\$22,820	\$139.34	\$35,950	0.5%	1.0%	\$13,130	\$784	2.2%
183	CRM	Salesforce Inc			\$179.30	\$32,813	\$143.84	\$26,323	0.4%	0.7%	(\$6,490)	\$0	0.0%
Materials						\$44,377		\$50,735	0.8%	1.4%	\$6,358	\$1,413	2.8%
218	APD	Air Products & Chemicals Inc			\$203.56	\$44,377	\$232.73	\$50,735	0.8%	1.4%	\$6,358	\$1,413	2.8%

Sample Private Client – ROTH IRA
September 30, 2022



Portfolio Holdings

Quantity	Ticker	Security	S&P Rating	Moody Rating	Unit Cost	Total Cost	Price	Total Market Value	% of Total	% of Asset Class	Unrealized Gain/Loss	Annual Income	Yield (%)
Real Estate						\$40,753		\$53,344	0.8%	1.5%	\$12,591	\$1,797	3.4%
344	MAA	Mid-America Apartment Communities Inc			\$118.47	\$40,753	\$155.07	\$53,344	0.8%	1.5%	\$12,591	\$1,797	3.4%
Utilities						\$39,714		\$59,670	0.9%	1.7%	\$19,956	\$1,294	2.2%
761	NEE	NextEra Energy Inc			\$52.19	\$39,714	\$78.41	\$59,670	0.9%	1.7%	\$19,956	\$1,294	2.2%
U.S. Mid Cap						\$127,638		\$153,252	2.3%	4.3%	\$25,614	\$3,391	2.2%
Financials						\$32,514		\$45,605	0.7%	1.3%	\$13,091	\$1,175	2.6%
605	HLI	Houlihan Lokey, Inc.			\$53.74	\$32,514	\$75.38	\$45,605	0.7%	1.3%	\$13,091	\$1,175	2.6%
Industrials						\$40,797		\$53,264	0.8%	1.5%	\$12,467	\$0	0.0%
299	GNRC	Generac Holdings Inc.			\$136.44	\$40,797	\$178.14	\$53,264	0.8%	1.5%	\$12,467	\$0	0.0%
Real Estate						\$54,328		\$54,383	0.8%	1.5%	\$55	\$2,216	4.1%
491	LSI	Life Storage Inc			\$110.65	\$54,328	\$110.76	\$54,383	0.8%	1.5%	\$55	\$2,216	4.1%
U.S. Small Cap						\$414,758		\$449,377	6.8%	12.5%	\$34,618	\$6,321	1.4%
14,652	ESML	iShares ESG MSCI USA Small Cap ETF			\$28.31	\$414,758	\$30.67	\$449,377	6.8%	12.5%	\$34,618	\$6,321	1.4%
International Large Cap						\$732,482		\$625,419	9.4%	17.5%	(\$107,063)	\$17,858	2.9%
9,151	ESGD	iShares ESG MSCI EAFE ETF			\$65.99	\$603,900	\$56.13	\$513,646	7.7%	14.3%	(\$90,254)	\$15,278	3.0%
Health Care						\$84,185		\$82,699	1.2%	2.3%	(\$1,486)	\$2,141	2.6%
1,508	AZN	AstraZeneca PLC ADR			\$55.83	\$84,185	\$54.84	\$82,699	1.2%	2.3%	(\$1,486)	\$2,141	2.6%
Information Technology						\$44,397		\$29,075	0.4%	0.8%	(\$15,322)	\$439	1.5%
70	ASML	ASML Holding NV			\$634.24	\$44,397	\$415.35	\$29,075	0.4%	0.8%	(\$15,322)	\$439	1.5%
Fixed Income						\$2,274,870		\$2,122,831	31.9%	100.0%	(\$152,039)	\$70,879	3.3%
U.S. Diversified Investment Grade						\$82,208		\$111,757	1.7%	5.3%	\$29,549	\$1,901	1.7%
1,099	GVI	iShares Intermediate Government/Credit Bond			\$74.80	\$82,208	\$101.69	\$111,757	1.7%	5.3%	\$29,549	\$1,901	1.7%
U.S. Short Term Treasury Notes						\$93,906		\$90,758	1.4%	4.3%	(\$3,148)	\$0	0.0%

Sample Private Client – ROTH IRA
September 30, 2022



Portfolio Holdings

Quantity	Ticker	Security	S&P Rating	Moody Rating	Unit Cost	Total Cost	Price	Total Market Value	% of Total	% of Asset Class	Unrealized Gain/Loss	Annual Income	Yield (%)
95,000	91282CDV0	US Treasury Note 0.875% 1/31/2024	AAA	Aaa	\$0.99	\$93,906	\$95.54	\$90,758	1.4%	4.3%	(\$3,148)	\$0	0.0%
U.S. Intermediate Treasury Notes						\$302,305		\$283,205	4.3%	13.3%	(\$19,100)	\$6,798	2.4%
110,000	912828R0	US Treasury Note 2.25% 8/15/2027	AAA	Aaa	\$1.03	\$113,447	\$91.92	\$101,430	1.5%	4.8%	(\$12,017)	\$2,475	2.3%
1,419	VGIT	Vanguard Intermediate Term Treasury ETF			\$61.35	\$87,051	\$58.31	\$82,742	1.2%	3.9%	(\$4,310)	\$1,179	1.4%
55,000	91282CEP2	US Treasury Nts 2.875% 5/15/2032	AAA	Aaa	\$0.96	\$52,591	\$92.45	\$51,446	0.8%	2.4%	(\$1,145)	\$1,581	2.9%
50,000	91282CFJ5	United States Treas Ser P-2029 3.13% 8/31/2029	AAA	Aaa	\$0.98	\$49,216	\$94.91	\$47,587	0.7%	2.2%	(\$1,629)	\$1,563	3.1%
U.S. Short Term TIPS						\$132,331		\$130,330	2.0%	6.1%	(\$2,001)	\$5,200	4.0%
778	STIP	iShares 0-5 Year TIPS Bond ETF			\$106.12	\$82,558	\$96.11	\$74,774	1.1%	3.5%	(\$7,784)	\$5,138	6.9%
50,000	912828YL8	US Treasury Note 0.125% 10/15/2024	AAA	Aaa	\$1.00	\$49,774	\$111.05	\$55,557	0.8%	2.6%	\$5,783	\$63	0.1%
U.S. Intermediate TIPS						\$133,857		\$118,054	1.8%	5.6%	(\$15,804)	\$5,473	4.6%
640	TIP	iShares TIPS Bond			\$128.99	\$82,553	\$104.90	\$67,136	1.0%	3.2%	(\$15,417)	\$5,411	8.1%
50,000	912828Z37	US Treasury Note 0.13% 1/15/2030	AAA	Aaa	\$1.03	\$51,305	\$101.80	\$50,918	0.8%	2.4%	(\$387)	\$63	0.1%
U.S. Short Term Corporate						\$507,181		\$496,283	7.5%	23.4%	(\$10,898)	\$12,910	2.6%
2,244	FLOT	iShares Floating Rate			\$50.56	\$113,457	\$50.27	\$112,806	1.7%	5.3%	(\$651)	\$1,179	1.0%
75,000	61746BDQ6	Morgan Stanley 3.875% 4/29/2024	A+	A1	\$1.05	\$78,605	\$98.17	\$74,855	1.1%	3.5%	(\$3,750)	\$2,906	3.9%
75,000	571748AV4	Marsh & McLennan Cos Inc 3.50% 6/3/2024	A-	Baa1	\$0.99	\$74,431	\$97.67	\$74,114	1.1%	3.5%	(\$317)	\$2,625	3.5%
50,000	87165BAD5	Synchrony Finl 4.25% 8/15/2024	BBB-	Baa3	\$1.00	\$49,962	\$97.51	\$49,024	0.7%	2.3%	(\$938)	\$2,125	4.3%
50,000	37045XCZ7	General Motors Finl CO Note 1.70% 8/18/2023	BBB	Baa3	\$0.98	\$48,996	\$97.02	\$48,609	0.7%	2.3%	(\$387)	\$850	1.7%
50,000	036752AJ2	Anthem Inc 2.375% 1/15/2025	A	Baa2	\$0.95	\$47,744	\$94.37	\$47,438	0.7%	2.2%	(\$306)	\$1,188	2.4%
50,000	06051GHW2	Bank Of Amer Mtn V-q 2.456% 10/22/2025	A-	A2	\$0.96	\$47,965	\$93.63	\$47,356	0.7%	2.2%	(\$609)	\$1,228	2.5%
45,000	89236TGT6	Toyota Motor Cred 1.80% 2/13/2025	A+	A1	\$1.02	\$46,022	\$93.27	\$42,081	0.6%	2.0%	(\$3,941)	\$810	1.8%

Sample Private Client – ROTH IRA
September 30, 2022



Portfolio Holdings

Quantity	Ticker	Security	S&P Rating	Moody Rating	Unit Cost	Total Cost	Price	Total Market Value	% of Total	% of Asset Class	Unrealized Gain/Loss	Annual Income	Yield (%)
U.S. Intermediate Corporates						\$775,536		\$674,808	10.1%	31.8%	(\$100,728)	\$27,389	4.1%
90,000	582839AH9	Mead Johnson Nutrition Co 4.125% 11/15/2025	A-	A3	\$1.09	\$98,359	\$97.79	\$89,416	1.3%	4.2%	(\$8,943)	\$3,713	4.1%
80,000	98419MAJ9	Xylem Inc 3.25% 11/1/2026	BBB	Baa2	\$1.12	\$89,525	\$92.87	\$75,376	1.1%	3.6%	(\$14,149)	\$2,600	3.3%
80,000	579780AN7	Mccormick & Co Inc Note Call Make Whole 3.40% 8/15/2027	BBB	Baa2	\$1.13	\$90,338	\$91.90	\$73,868	1.1%	3.5%	(\$16,470)	\$2,720	3.4%
50,000	125523AH3	Cigna Corp New Sr Nt 4.375% 10/15/2028	A-	Baa1	\$1.01	\$50,548	\$94.43	\$48,221	0.7%	2.3%	(\$2,327)	\$2,188	4.4%
50,000	68217FAA0	Omnicom Group Inc Note Call Make Whole 3.60% 4/15/2026	BBB+	Baa1	\$0.99	\$49,530	\$94.72	\$48,189	0.7%	2.3%	(\$1,341)	\$1,800	3.6%
50,000	92343VEU4	Verizon Communications Inc 4.016% 12/3/2029	BBB+	Baa1	\$1.09	\$54,360	\$90.82	\$46,067	0.7%	2.2%	(\$8,293)	\$2,008	4.0%
45,000	785592AV8	Sabine Pass Liquefaction LLC 5.875% 6/30/2026	BBB	Baa2	\$1.01	\$45,415	\$100.08	\$45,703	0.7%	2.2%	\$288	\$2,644	5.9%
50,000	031162CT5	Amgen Inc Note 2.20% 2/21/2027	A-	Baa1	\$0.93	\$46,608	\$88.79	\$44,518	0.7%	2.1%	(\$2,090)	\$1,100	2.2%
45,000	80282KAP1	Santander Hldgs Usa Inc Fxd Rt Sr Nt 4.40% 7/13/2027	BBB+	Baa3	\$1.11	\$50,127	\$91.98	\$41,820	0.6%	2.0%	(\$8,306)	\$1,980	4.4%
45,000	741503BC9	Priceline Grp Inc Note Call Make Whole 3.55% 3/15/2028	A-	A3	\$1.11	\$49,915	\$91.24	\$41,128	0.6%	1.9%	(\$8,787)	\$1,598	3.6%
45,000	14040HBW4	Capital One Finl Corp Sr Sub Note Cpn 3.80% 1/31/2028	BBB+	Baa1	\$1.12	\$50,517	\$90.37	\$40,949	0.6%	1.9%	(\$9,568)	\$1,710	3.8%
45,000	25389JAU0	DIGITAL RLTY TR LP	BBB	Baa2	\$1.11	\$49,957	\$87.67	\$39,857	0.6%	1.9%	(\$10,099)	\$1,620	3.6%
45,000	03027XAW0	American Tower Corp New Sr Note 3.80% 8/15/2029	BBB-	Baa3	\$1.12	\$50,337	\$87.72	\$39,693	0.6%	1.9%	(\$10,643)	\$1,710	3.8%
U.S. Preferred						\$105,888		\$85,093	1.3%	4.0%	(\$20,795)	\$5,273	6.2%
2,441	PSK	SPDR ICE Preferred Securities ETF			\$43.38	\$105,888	\$34.86	\$85,093	1.3%	4.0%	(\$20,795)	\$5,273	6.2%
U.S. Corporate High Yield						\$25,297		\$24,275	0.4%	1.1%	(\$1,022)	\$1,228	5.1%
1,000	MCI	Barings Corp Investors			\$15.51	\$15,508	\$12.95	\$12,950	0.2%	0.6%	(\$2,558)	\$477	3.7%
1,000	MPV	Barings Participation Investors			\$9.79	\$9,789	\$11.33	\$11,325	0.2%	0.5%	\$1,536	\$751	6.6%

Sample Private Client – ROTH IRA
September 30, 2022



Portfolio Holdings

Quantity	Ticker	Security	S&P Rating	Moody Rating	Unit Cost	Total Cost	Price	Total Market Value	% of Total	% of Asset Class	Unrealized Gain/Loss	Annual Income	Yield (%)
U.S. Floating Rate High Yield						\$116,360		\$108,266	1.6%	5.1%	(\$8,094)	\$4,707	4.3%
11,924	RPIFX	T Rowe Price Floating Rate			\$9.76	\$116,360	\$9.08	\$108,266	1.6%	5.1%	(\$8,094)	\$4,707	4.3%
Alternatives						\$466,018		\$484,988	7.3%	100.0%	\$18,970	\$30,274	6.2%
Commodities/Precious Metals						\$120,506		\$106,061	1.6%	21.9%	(\$14,445)	\$17,491	16.5%
11,824	QRCRX	AQR Risk-Balanced Commodities R.6			\$10.19	\$120,506	\$8.97	\$106,061	1.6%	21.9%	(\$14,445)	\$17,491	16.5%
Private Real Estate						\$175,020		\$196,746	3.0%	40.6%	\$21,726	\$7,592	3.9%
6,434	VC MIX	Versus Capital Multi-Manager Real Estate Income Fund LLC			\$27.20	\$175,020	\$30.58	\$196,746	3.0%	40.6%	\$21,726	\$7,592	3.9%
Infrastructure						\$170,492		\$182,181	2.7%	37.6%	\$11,689	\$5,190	2.8%
6,875	VCRRX	Versus Capital Real Assets Fund			\$24.80	\$170,492	\$26.50	\$182,181	2.7%	37.6%	\$11,689	\$5,190	2.8%
TOTAL						\$5,691,315		\$6,652,867			\$961,552	\$165,323	2.5%

Sample Private Client – ROTH IRA
September 30, 2022

